

MULTIMEDIA



UNIVERSITY

STUDENT ID NO

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MULTIMEDIA UNIVERSITY

FINAL EXAMINATION

TRIMESTER 3, 2016/2017

BAC2614 – ACCOUNTING INFORMATION SYSTEMS 1

(All sections / Groups)

29 MAY 2017
9.00 a.m. - 12.00 p.m.
(3 Hours)

INSTRUCTIONS TO STUDENTS

1. This Question paper consists of 9 pages with 2 Questions only.
2. Answer **ALL** questions.
3. All answers must be saved in the THUMB DRIVE provided.
4. Fill in all the required information on the envelope provided. Insert the given thumb drive inside. Seal and sign the envelope.

QUESTION 1 (50 MARKS)

Suria Sdn Bhd is a trading company dealing with computer accessories. The company is located at No. 87-2, Puchong Industrial Park, 47180 Puchong, Selangor. The company's fiscal year starts on 1 June and ends on 31 May. The company decided to computerize its account starting from 1st September 2016.

The company's stock values were as follows:

Stock as at	Amount (RM)
30/09/2016	42,700
31/10/2016	36,670

The Debtors Aging Report showed:

Name	August 2016	July 2016	June 2016	May 2016	April 2016
Goodkits Sdn Bhd	2,600		2,750		1,200
Techno Sdn Bhd			1,500	2,950	
Highrise Sdn Bhd		4,900	3,200		2,400

The Creditors Aging Report showed:

Name	August 2016	July 2016	June 2016	May 2016	April 2016
Era Savy Sdn Bhd	800	1,200		1,320	900
Gadgets Pro Sdn Bhd			4,300		1,500
Empire Sdn Bhd	3,450	1,350		4,280	

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The extracted accounting record as at 31st August is as below:

Accounts	RM
Bank – CIMB Bank	84,000
Bank – Public Bank (PBB)	44,000
Capital	330,400
Carriage inwards	2,100
Carriage outwards	1,800
Cash	12,300
Creditors control	19,100
Debtors control	21,500
Depreciation expense	38,000
Discount allowed	1,600
Discount received	3,400
Fixtures & Fitting	60,000
Motor vehicles (cost)	32,000
Office equipment (cost)	80,000
Provision for depreciation – Fixtures & Fitting	6,500
Provision for depreciation – Motor vehicle	16,000
Provision for depreciation – office equipment	8,500
Purchases	50,000
Rental	36,000
Retained Earnings	92,000
Return inwards	3,900
Return outwards	4,900
Salaries	26,000
Sales	73,000
Stock	56,000
Telephone	1,200
Water & Electricity	3,400

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List of invoices received & sent out:

Date	Name	Reference No.	Amount (RM)
02/09/2016	Empire Sdn Bhd	INV 297	8,350
03/09/2016	Highrise Sdn Bhd	INV 101	31,500
07/09/2016	Empire Sdn Bhd	INV 303	15,530
09/09/2016	Goodkits Sdn Bhd	INV 102	13,430
15/09/2016	Gadgets Pro Sdn Bhd	INV 482	1,820
18/09/2016	Era Savy Sdn Bhd	INV 902	4,000
22/09/2016	Goodkits Sdn Bhd	INV 103	3,840
25/09/2016	Techno Sdn Bhd	INV 104	8,800
25/09/2016	Highrise Sdn Bhd	INV 105	26,700
26/09/2016	Highrise Sdn Bhd	INV 106	17,520
30/09/2016	Era Savy Sdn Bhd	INV 922	1,770

Credit notes sent out and received:

SURIA SDN BHD

CREDIT NOTE

To : Goodkits Sdn Bhd

No : CN001

Date : 27/09/2016

Description	Amount (RM)
Goods returned (INV 102)	750

Authorized Signature : *Zuriana*

Era Savy Sdn. Bhd.

To : Suria Sdn Bhd

CREDIT NOTE

No : CN701

Date : 30/09/2016

Description	Amount (RM)
Goods returned (INV 902)	1,250

Authorised by:

Amelia

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Additional Transactions for September:

Date	Details
1/09/2016	Pay three (3) months advanced rental of RM 36,000 using CIMB Bank cheque (CIMB 6660).
30/09/2016	Received bill amount of RM 772 from TNB Bhd for electricity and RM 128 from Perbadanan Air Bhd for usage in September. The utility bills are paid on 7 th October 2016 by cash.

Transactions for October:

Date	Details
2/10/2016	Received cheque (AFFN 201) from Highrise Sdn Bhd for April 2016 outstanding balance. The cheque was deposited to the Public Bank account.
3/10/2016	Cheques were issued from CIMB Bank (CIMB 6662) to Era Savy Sdn Bhd and Gadgets Pro Bhd for April 2016 outstanding balance.
5/10/2016	RM 7,000 was paid to Empire Sdn Bhd for the cash purchase made.
12/10/2016	Received cheque (BSN075) of RM 32,500 from IT Hub Sdn Bhd for cash sales. The cheque was deposited to the CIMB Bank account.
16/10/2016	Official receipt was issued to Goodkits Sdn Bhd for settling the outstanding balance for the month of April, June and August. The cheque (CIMB 7811) was deposited to CIMB Bank.
25/10/2016	PBB cheque (PBB 203) amounted to RM 3,500 was issued over the salary paid to Ms. Zuriana for the month of October.
28/10/2016	Settled INV 902 in full by issuing CIMB cheque (CIMB 6663).

Additional Information:

1. Depreciation for Fixed assets are as follows :

Motor Vehicle	10% using straight line method
Office Equipment	10% using straight line method
Fixtures & Fittings	5% using straight line method

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REQUIRED:**Using the UBS Accounting Software:**

- a) Create a chart of accounts for Suria Sdn Bhd and key in the opening balances as at 1/09/2016.
- b) Key in the transactions and the adjustments for the month of September and October 2016.
- c) Backup the data file in USB Flash provided and seal it in the envelope given.

(Total: 50 Marks)

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QUESTION 2 (50 MARKS)

Ozrine Sdn Bhd trades small kitchen appliances. The company is located at No 7, Jalan 5A, Taman Malim Jaya, Malim, 75250, Melaka. The company financial year starts on 1st July and end on 30 June every year.

Due to massive business transaction, the company decided to acquire an inventory software package and implemented it starting from 1st March 2016. The company used Fixed Cost stock valuation method. The information about the stock items, prices per unit and month end stock balances are as follows:

(A) Electric Kettle

Item	Price (RM)		Quantity		
	Unit Cost	Selling Price	Minimum	Reorder	Opening
Haier	65	120	15	15	55
Elbaa	80	135	15	15	22
Philipse	78	142	10	10	18

(B) Rice Cooker

Item	Price (RM)		Quantity		
	Unit Cost	Selling Price	Minimum	Reorder	Opening
Khinds	145	190	10	10	20
Toshibe	170	210	20	20	22
Panasonac	185	225	15	15	18

(C) Toaster and Sandwich Maker

Item	Price (RM)		Quantity		
	Unit Cost	Selling Price	Minimum	Reorder	Opening
Midean	35	55	15	15	16
Toshibe	50	77	15	15	22
Elbaa	55	85	15	15	30

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(D) Blender

Item	Price (RM)		Quantity		
	Unit Cost	Selling Price	Minimum	Reorder	Opening
Panasonac	120	220	20	20	31
Haier	105	170	15	15	35
Philipse	155	280	15	15	27

The following transactions had taken place during the month of March:

- On 1st March, Purchase Order was received from Smart Kitchen Sdn Bhd for the following :
 - 6 units of Khind Rice Cooker
 - 5 units of Panasonac Blender
 - 8 units of Elbaa Toaster and Sandwich Maker
 - 12 units of Haier Electric kettle
- On 2nd March, Purchase Order was sent to Homey Sdn Bhd for the following:
 - 15 units of Midean Toaster and Sandwich Maker
 - 5 units of Panasonac Rice Cooker
- On 3rd March, delivered the order made by Smart Kitchen Sdn Bhd and issued an invoice together with the delivery. A 10% discount on total bill was given to the customer.
- On 3rd March, Purchase Oder was sent to Viva Sdn Bhd for the following:
 - 12 units of Toshibe Rice Cooker
 - 8 units of Panasonac Blender
- Goods ordered on 2nd March was received from supplier on 8th March and supplier sent an invoice on the same date. Items that received were :
 - 10 units of Midean Toaster and Sandwich Maker
 - 5 units of Panasonac Rice Cooker
- Goods ordered on 3rd March was received from supplier and supplier sent an invoice on 5th March.
- On 10th March, quotation was sent to Aplha Sdn Bhd for the following :
 - 25 units of Haier Electric Kettle
 - 8 units of Toshibe Toaster and Sandwich Maker
 - 7 units of Phlipse Blender

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8. On 11th March, Purchase Order was received from Alpha Sdn Bhd for the items that requested for quotation.
9. On 15th March, the order was delivered to Alpha Sdn Bhd together with an invoice.
10. On 17th March, issued an invoice to Romeo Sdn Bhd for the following :
 - (a) 7 units of Elbaa Toaster and Sandwich Maker with 2% discount
 - (b) 3 units of Philipse Blender with 2% discount.
 - (c) 5% discount was given based on the total bill.
11. On 20th March, Purchase Order was sent to Accessories Sdn Bhd for the following:
 - (a) 2 units of Haier Blender
 - (b) 10 units of JMX Toaster and Sandwich Maker

Details for JMX Toaster and Sandwich Maker are as follows:
Cost Price Per unit: RM 80
Selling Price Per unit: RM 100
12. On 22nd March, Accessories Sdn Bhd delivered the items ordered together with an invoice.
13. On 24th March, sold 5 units of JMX Toaster and Sandwich Maker to YSX Sdn Bhd for cash.
14. On 27th March, received a Purchase Order from Jati Sdn Bhd for the following:
 - (a) 2 units of Khinds Rice Cooker
 - (b) 4 unit of Elbaa Toaster and Sandwich Maker
 - (c) 5 unit of Panasonac Blender
15. On 27th March, Alpha Sdn Bhd returned 2 units Haier Electric Kettle.
16. On 28th March, delivered the order to Jati Sdn Bhd and sent an invoice to the customer with a 10% discount on total bill.
17. On 29th March, sold 3 units of Panasonac Rice Cooker to Giox Sdn Bhd. The customer paid 1 unit by cash and the others by cheque.
18. On 30th March, the owner, Mr Eddy took out 1 unit of Philipse Electric Kettle for his own use and authorized by Ms Kelly, Stock Manager.
19. On 31st March, Ms Kelly found that 1 unit of Midean Toaster and Sandwich Maker was missing after the stock check.

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REQUIRED:

Using the UBS Inventory and Billing software:

- a) Create the required stock, debtor, creditor and any other relevant codes based on the information provided.
- b) Key in the opening stock balances.
- c) Key in the transactions that occurred during the month of March.
- d) Backup the data files in USB Flash provided and seal it in the envelope given.

(Total: 50 Marks)

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